

J.Crew

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FACTORY

Madewell

J.Crew Group is pleased to announce that Eric Wang has joined the company as its full-time Chief Financial Officer, effective immediately. He will report to Libby Wadle, J.Crew Group's Chief Executive Officer.

Eric is a seasoned finance executive and most recently led our successful refinancing initiative that concluded last month. He joins us from Anchorage Capital, where he was a Managing Director responsible for evaluating, structuring, and managing public and private market investments across consumer, real estate, gaming and lodging sectors.

J.Crew Group CEO, Libby Wadle said "We have worked closely with Eric over the past several years, and are fortunate to have someone of his caliber joining our executive team. Eric understands the company, our culture, and our business model. He is highly strategic and collaborative and possesses a great depth of knowledge regarding the investor community."

Ms Wadle added, "Most importantly, Eric believes in our bright future and is eager to help us create value and long-term, sustainable growth. Given Eric's deep understanding of our financial infrastructure and operations, we expect this transition to be seamless."

We also wish to thank Mike Nicholson, J.Crew's President and Chief Operating Officer, for his steady leadership of our finance organization over the past several months while we conducted our search.